



Clarington and other municipalities in Durham are good places for businesses to set up shop, according to a new report.

Durham Region has been recognized as a highly competitive location for business investment, according to a study recently conducted by KPMG International, an independent audit, tax and advisory firm.

The study, titled “Competitive Alternatives 2012” determined that Durham Region scored 95.6 (with a bench mark of 100)—making Durham the ninth most cost-competitive Canadian city in the study. The KPMG study examined 26 significant business cost elements, including labour, taxes, real estate and utilities, in featured cities from across the globe.

“Durham Region is open for business, offering competitive business costs, a skilled labour force and a high quality of life,” says Roger Anderson, Regional Chair and Chief Executive

Officer. “We are proud of this recognition, and we invite all business owners to take a look at what Durham Region has to offer.”

KPMG's Competitive Alternatives 2012 study provides an independent comparison of more than 110 cities in 14 countries around the world. The study looks at a wide range of issues when assessing competitiveness for business with a primary focus on business costs, but also population and demographics, education and skilled labour, innovation, infrastructure, economic conditions, regulatory environment, cost of living and personal quality of life. It also examines cost competitiveness of locations for different industry sectors including manufacturing, digital, research and development, and corporate services.

“KPMG’s favourable rating will ensure Durham Region is top of mind for business executives who are considering relocation or expansion,” stated Township of Uxbridge Mayor Gerri-Lynn O’Connor, Chair of the Planning and Economic Development Committee. “This recognition places Durham Region among top Canadian municipalities that have an excellent reputation in the investment community.”

Participation in this study was spearheaded by the Durham Economic Development Partnership (DEDP), a collaboration of economic development representatives from the area municipalities and the Region of Durham.

“Working together is the key to building a stronger local economy for Durham Region,” said Kathy Weiss, Director of Economic Development and Tourism. “With this recognition from KPMG, the DEDP will continue to promote Durham Region as an attractive location for new investment—creating a stronger local economy and new jobs.”

To access the full report, please visit www.competitivealternatives.com.

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